



Multiplying Your Money - Ethically  
**MultiGain Securities Services Pvt. Ltd.**

MultiGain Techno Research  
 MOB: +91-9760091101/02; Fax: 0591-2490400  
 E-Mail: research@multigain.in  
 Vimal Raj (Sr. Technical Analyst)

**BHUSHAN STEEL LIMITED    CMP 465.20    TARGET 500-540    HOLDING – SHORT TERM**



**Bhushan Steel Ltd.**  
 DALAL STREET WINNERS  
 (Formerly Bhushan Steel & Strips Ltd)



It is currently trading above its medium term and short term moving average and Bullish breakout above 476 (closing basis) & stochastic momentum is pointing going upwards on hourly chart. Risk Reward ratio also in favor, basis of supply and demand area. Stock looking strong resistance 476 and support 450 now. Momentum Indicator also in Buy signal. **The stock can be looked for BUY Above 476 (CMP 465.20) with the stop loss of 450.00 for the target of 500 and 540. Holding for short term.**



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Multigain Securities Services Pvt. Ltd.  
H-50, Lajpat Nagar, Moradabad – 244001 (U.P.)  
Tel: 0591-2490200/ 400 / 500; 0591-6456733 / 744;  
MOB: 09917462509; Fax: 0591-2490400  
E-Mail: [research@multigain.in](mailto:research@multigain.in)  
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